



You Retire In

Years Months Days
Age

Employee Information

Date of Birth
Retirement System
Employee Type
Retirement Service Comp Date
Special Hire Date (LEO, Fire, Air)
Military Service Time Purchased
FERS Transfer Date
Sick Leave at Transfer

Calculated Service Time

Service Time at Retirement
Sick Leave at Retirement
Total Service Credit

Years Months Days

Years Months Days
Current Service Time

FERS Annuity

Your annuity is determined by your salary and service time. FERS annuity is based on 1% of your High-3 Average Salary – that is, the average of your highest-three consecutive salaries. The High-3 is then multiplied by years and full months of service including unused sick leave. Partial months are ignored and not used in the calculations.

If you are at least 62 at retirement and with at least 20 years of service, your annuity is calculated using a rate of 1.1%. Your annuity is calculated at a higher rate if you retire under a special provision such as law enforcement officers, firefighters or air traffic controllers.

To retire with a full annuity, you must have reached your MRA (Minimum Retire Age). The MRA ranges from 55 to 57 and varies depending on when you were born. You are eligible to retire at your MRA with 30 years of service, or at age 60 with 20 years of service, or at age 62 with 5 years of service.

You can retire with a reduced annuity if you retire under MRA+10 (MRA with at least 10 years of service). The reduction is 5% for each year under age 62 that you retire. This reduction is permanent.

More information on FERS annuity can be found at www.opm.gov/retirement-services/fers-information.

Assumptions

Current Salary
Salary COLA
Current Sick Leave Hours
Projected Sick Leave Saved
Retirement Date
High 3 Average Salary
Annuity COLA
Survivor Annuity Percent

Annuity

Survivor Annuity
per month
Reduction for Early Retirement
per month
Reduction for Survivor Annuity
per month

FERS Supplemental Annuity & Social Security

FERS Supplement Annuity is based on your Social Security and may be paid in addition to your FERS annuity. The supplement is based on what you would receive from the Social Security Administration at age 62 and is calculated as-if you were eligible to receive Social Security on the day you retire. It is designed to bridge the gap between your retirement date and when you first become eligible for Social Security at age 62. Retirees are not eligible for the supplement if they are a disability retiree, retire under the MRA+10 provision, retire under CSRS, or defer, postpone or otherwise receive their annuity until/after age 62. The FERS Supplement Annuity stops when you turn age 62, even if you start Social Security later.

Social Security can start at age 62 or later. Delaying the start of Social Security can increase the amount you receive, but only up to age 70. The amount below is based on your estimated Social Security at age 62 and adjusted to your actual payment starting age. More information can be found at www.ssa.gov.

Assumptions

FERS Supplement

per month

Social Security COLA

Social Security

per month

Thrift Savings Plan

The Thrift Savings Plan (TSP) has many withdrawal options. Monthly payments are the most common and you can change the amount at any time. You can withdrawal from your TSP without penalty if you retire in the year you reach age 55 or later. For special category employees (law enforcement officers, firefighter, air traffic controllers and a few others), you can withdrawal if you retire in the year you reach age 50 or later. Find more information about withdrawal options at www.tsp.gov.

Assumptions

TSP Withdrawal

Current TSP Balance

per month

Current Rate of Return

Contribution per Pay Period

Withdrawal Start Age

Catch Up per Year

Balance at Withdrawal

Other Income

	Description	Starting Age	Ending Age	Annual Increase	Income per Month	Income per Year
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Annual Income

Income for each year by source

Year	Age	Salary	Annuity	FERS Supplement	Social Security	TSP	Other Income(s)	Total